**PROPOSED BUDGET**

**2020-2021**

September \_\_, 2020

**BUDGET ITEM AMOUNT ($)**

*1. Road Maintenance:*

Snow Plowing (average for last three years) \_\_\_\_\_\_\_

Annual Repairs and Maintenance \_\_\_\_\_\_\_

Post Office, Supplies \_\_\_\_\_\_\_

Liability Insurance \_\_\_\_\_\_\_

Reserves (Resurfacing, Infrastructure) \_\_\_\_\_\_\_

Other, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_

Total $**\_\_\_\_\_\_\_**

**TOTAL MAINTENANCE FEE for 1 Full Share** **$\_\_\_\_\_\_\_\_**

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FORMULA, adapted from By-Laws

*1. Road Maintenance:* 10X = Road Maintenance Total; X = 1 Share

**CURRENT ASSETS**

**and**

**LAST YEAR’S RECEIVABLES & EXPENSES**

**(From September \_\_\_, 2019 to September \_\_\_, 2020)**

**A. ASSETS**

*1. BANK ACCOUNT Current Total* $ \_\_\_\_\_\_\_\_\_\_\_

**B. RECEIVABLES**

*2. APPROVED MAINTENANCE FEE TOTAL for 2019-2020*  $ \_\_\_\_\_\_\_\_\_\_\_

*3. Received payment of FEES* $ \_\_\_\_\_\_\_\_\_

*4. Other Inflows \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*  \_\_\_\_\_\_\_\_\_

*4. FEES in Default*  $\_\_\_\_\_\_\_\_\_\_\_

**TOTAL RECEIVED for 2019-2020** $\_\_\_\_\_\_\_\_\_\_\_

**C. EXPENSES 2019-2020**

*1. Road Maintenance:*

Snow Plowing \_\_\_\_\_\_\_\_

Annual Repairs and Maintenance \_\_\_\_\_\_\_\_

Post Office, Supplies \_\_\_\_\_\_\_\_

Liability Insurance \_\_\_\_\_\_\_\_

Reserves (Resurfacing, Infrastructure) \_\_\_\_\_\_\_\_

Other, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_

Total $**\_\_\_\_\_\_\_\_**

**TOTAL EXPENSES for 2019-2020** $\_\_\_\_\_\_\_\_\_\_